Bailey,Carr CPAs, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

## Economic Relief for Small Businesses

We highly recommend that all small business clients reach out to the SBA website at www.sba.gov . This website supplies valuable information on how to apply for loans, such as the Economic Injury Disaster Loans and Loan Advance. There have been changes to these loans and the SBA has streamlined the loan application process and now is advancing $10,000 to all applicants. This advance may still be available even if the application is denied and will be forgiven or applied to the loan balance.

Also available is the Paycheck Protection Program. To apply you need to go through any existing SBA lender. Please check out the above SBA website for additional information recently added regarding this program.

If you have any questions, please do not hesitate to reach out to us. The acts recently passed are hundreds of pages in length, complex, and it will be a team effort to ensure these funds are received and used accordingly. Please remember to keep good records of how all funds are used.

Visit Our Website

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