

**AICPA Peer Review Program**

Administrators in New York State

February 9, 2010

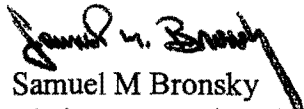
Christopher M. Bailey, CPA  
Bailey, Carr & Co., CPA's  
2565 Brighton Henrietta Town Line Rd  
Rochester, NY 14623

Dear Mr. Bailey:

It is my pleasure to notify you that on February 8, 2010 the Peer Review Committee Reporting Acceptance Body #3 accepted the report on the most recent system peer review of your firm. The due date for your next review is January 31, 2013. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Samuel M Bronsky  
Chair, Peer Review Committee

cc: Paul Salmin, CPA

Firm Number: 1041604    Review Number: 283884

SALMIN, CELONA, WEHRLE & FLAHERTY, LLP  
CERTIFIED PUBLIC ACCOUNTANTS

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The Shareholders  
Bailey, Carr & Co.  
and the Peer Review Committee of the  
New York State Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Bailey, Carr & Co. (the firm) in effect for the year ending July 31, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards* and audits of employee benefits.

In our opinion, the system of quality control for the accounting and auditing practice of Bailey, Carr & Co. in effect for the year ended July 31, 2009 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Bailey, Carr & Co. has received a peer review rating of *pass*.

*Salmin, Celona, Wehrle & Flaherty, LLP*

Rochester, New York  
November 4, 2009